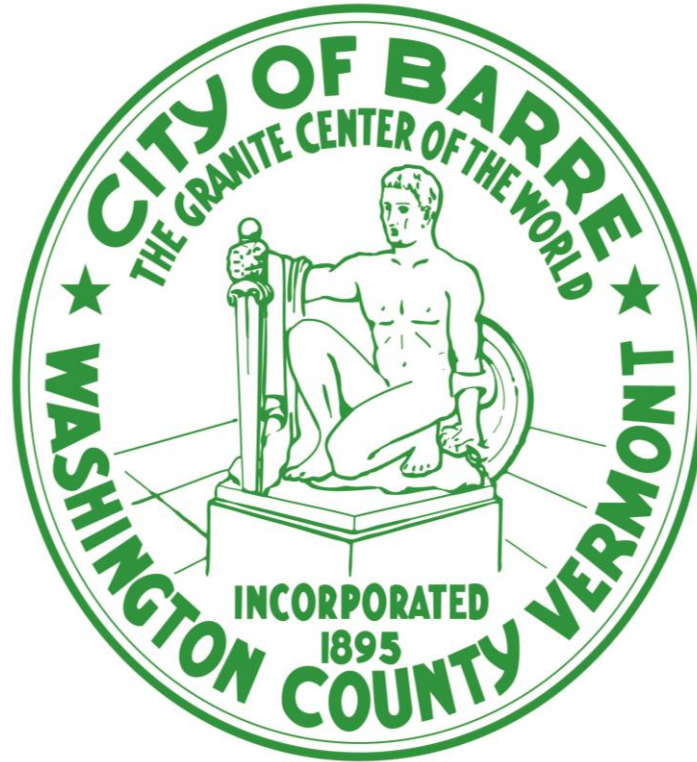


CITY OF BARRE, VERMONT
GENERAL FUND BUDGET



FOR THE YEAR ENDING JUNE 30, 2020

CITY OF BARRE, VERMONT
GENERAL FUND BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020 AND 2019

	FYE <u>June 30, 2020</u>	% of <u>Budget - 2020</u>	Prev Year <u>Change - 2020</u>	FYE <u>June 30, 2019</u>
REVENUE:				
Property Taxes	8,656,012	69.09%	4.83%	8,257,095
Business / Other Licenses	20,550	0.16%	4.58%	19,650
PILOT	304,000	2.43%	1.33%	300,000
Fees	637,660	5.09%	0.82%	632,460
Fines and penalties	96,600	0.77%	-10.64%	108,100
Federal and state assistance	256,000	2.04%	10.82%	231,000
Rents and leases	269,500	2.15%	-5.44%	285,000
Services	1,813,746	14.48%	3.83%	1,746,887
Cemetery	155,650	1.24%	-1.95%	158,750
Interest income and transfers	318,971	2.55%	29.70%	245,925
Total Revenue	12,528,689	100.00%	4.54%	11,984,867

CITY OF BARRE, VERMONT
GENERAL FUND BUDGET SUMMARY
FOR THE FISCAL YEAR ENDING JUNE 30, 2020 AND 2019

	FYE	% of	Prev Year	FYE
	<u>June 30, 2020</u>	<u>Budget - 2020</u>	<u>Change - 2020</u>	<u>June 30, 2019</u>
EXPENSES:				
General Administration	\$ 135,535	1.08%	4.63%	\$ 129,535
Assessor	\$ 128,434	1.03%	2.58%	\$ 125,206
Legal	\$ 50,000	0.40%	42.86%	\$ 35,000
City Manager	\$ 316,391	2.53%	6.79%	\$ 296,265
Finance	\$ 376,989	3.01%	3.03%	\$ 365,893
City Clerk and Elections	\$ 231,305	1.85%	1.07%	\$ 228,852
Planning, Permitting and Zoning	\$ 195,211	1.56%	6.47%	\$ 183,340
City Hall Maintenance	\$ 130,646	1.04%	5.56%	\$ 123,759
Fire / EMS	\$ 2,607,354	20.81%	4.84%	\$ 2,486,946
Police, dispatch and meters	\$ 2,719,890	21.71%	4.84%	\$ 2,594,446
Public Safety Maintenance	\$ 139,872	1.12%	7.59%	\$ 130,008
Animal Control	\$ 11,250	0.09%	50.00%	\$ 7,500
BCS - Facillites	\$ 128,752	1.03%	-3.06%	\$ 132,818
Auditorium and BOR	\$ 500,903	4.00%	-3.95%	\$ 521,490
Recreation	\$ 130,556	1.04%	3.20%	\$ 126,503
Community Development	\$ 116,744	0.93%	-0.85%	\$ 117,744
Aldrich library	\$ 221,550	1.77%	5.00%	\$ 211,000
Street Department	\$ 1,503,324	12.00%	7.64%	\$ 1,396,593
Engineering	\$ 288,419	2.30%	-1.24%	\$ 292,045
Lighting and Signals	\$ 150,750	1.20%	0.00%	\$ 150,750
Solid Waste	\$ 11,917	0.10%	-17.72%	\$ 14,484
Cemetaries, Parks and Trees	\$ 210,790	1.68%	-8.58%	\$ 230,570
Debt Service	\$ 1,014,126	8.09%	23.28%	\$ 822,615
Insurance	\$ 926,019	7.39%	0.30%	\$ 923,216
Voter Assistance / County Taxes	\$ 201,822	1.61%	11.11%	\$ 181,640
Transfers and Miscellaneous	\$ 80,140	0.64%	-24.85%	\$ 106,647
Total Expenses	\$ 12,528,689	100.00%	4.98%	\$ 11,934,867

FY20 MUNICIPAL BUDGET & BALLOT PROPOSAL

HI-LITES

Contractual City Wide Salary & Benefits Adjustments

Semi-Annual Yard Waste Disposal and Collection

Community Service Officer

New Police K-9 Program

New PD Streets Crime Unit (SCU)

Filling the Vacant 16th Firefighter Position

Improvements to the “Aud.”, BOR, AH, City Hall, & PSB

Level Funding of BADC and Barre Partnership

FY20 MUNICIPAL BUDGET & BALLOT PROPOSAL

HI-LITES

Increased Funding of the Aldrich Library

Increased Salt Budget

Increased Animal Control Budget

2 Police Vehicles (1 new, 1 Used)

Ambulance Lease to Re-establish Ambulance Rotation Prgm

Enhances the Streets/ Reconstruction Program

Increased Commitment to Funding Captital Equipment
& Facilities Infrastructure

TIF District Increment Transfer

Allows for Annual Voter Approved Assistance Requests

***CITY OF BARRE, VERMONT
FY20 GENERAL FUND BUDGET***

ADDITIONAL BALLOT ITEMS TO BE VOTED:

Enhanced Streets, Capital Equipment & Infrastructure Program	\$425,000
TIF Increment – Municipal Portion	\$ 51,000
Voter Approved Agency Requests	\$161,901

CITY OF BARRE, VERMONT
STREETS, SIDEWALK AND EQUIPMENT FUND RECOMMENDATION

	<u>FYE 2019</u>	<u>FYE 2020</u>	<u>FYE 2021</u>	<u>FYE 2022</u>	<u>FYE 2023</u>	<u>FYE 2024</u>	<u>FYE 2025</u>	<u>FYE 2026</u>	<u>FYE 2027</u>	<u>FYE 2028</u>	<u>FYE 2029</u>
SOURCES OF FUNDS:											
VOTER APPROPRIATION	347,691	375,000	382,500	390,150	397,953	405,912	414,030	422,311	430,757	439,372	448,159
LOCAL OPTION TAX PROCEEDS		212,000	217,300	222,733	228,301	234,009	239,859	245,855	252,001	258,301	264,759
ONE TIME ANNUITY TRANSFER		100,000									
DEBT SERVICE REALLOCATION:											
Library		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Parking Meters		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Street Program			128,565	128,565	128,565	128,565	128,565	128,565	128,565	128,565	128,565
Fire Truck 1			35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Museum					73,759	73,759	73,759	73,759	73,759	73,759	73,759
Fire Truck 2					48,937	48,937	48,937	48,937	48,937	48,937	48,937
Auditorium					30,000	30,000	30,000	30,000	30,000	30,000	30,000
Public Safety										195,000	195,000
TOTAL FUNDS AVAILABLE	347,691	737,000	813,365	826,448	992,515	1,006,182	1,020,150	1,034,427	1,049,019	1,258,934	1,274,179

FISCAL YEAR ENDING JUNE 30, 2020
INFRASTRUCTURE BALLOT ITEMS

ARTICLE II

**Annual Street Reconstruction, Sidewalks Improvement &
Capital Improvements Fund:
\$425,000**

ARTICLE IV

FY20 Short Term Facilities/Capital Requirements:

DPW Campus A/E Programming Study	\$ 80,000
Civic Center Improvements:	
a. BOR Ammonia Alarm/Annunciator Systems	\$ 75,000
b. Alumni Hall Boiler	\$ 55,000
City Hall Heating System Upgrade Completion	\$ 50,000
Keith Avenue Parking Lot Redevelopment	\$200,000
TIF Audit	<u>\$100,000</u>
	\$560,000

CITY OF BARRE, VERMONT
PROJECTED TAX RATE CALCULATION AND STATISTICS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

		\$
AMOUNT TO BE RAISED BY TAXES		
2020 General Fund Budget		8,494,111
 SUMMARY OF BALLOT ITEMS:		
Streets/Sidewalks/Equipment Fund (Revised 10 Yr. Plan)		358,122
Revised 10 Year Streets/Capital Plan Increment		66,878
TIF Increment - Municipal Portion		51,000
Voter Approved Assistance Requests (Allowance)		161,901
		9,132,012
 GRAND LIST CALCULATION:		
Current Municipal Grand List	4,880,926	
Anticipated increase as of April 1, 2020	55,000	
Adjusted Grand List		4,935,926
Projected Municipal Tax Rate		1.8501
Local Agreement Tax Rate		0.0210
Allowance for Errors and Grievances		0.0100
Total Municipal Rate		1.8811

CITY OF BARRE, VERMONT
PROJECTED TAX RATE CALCULATION AND STATISTICS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

2019/2020 <u>MUNICIPAL</u> TAX RATE	\$1.8811
2018/2019 <u>MUNICIPAL</u> TAX RATE	\$1.8373
INCREASE (IN CENTS)	4.38
INCREASE (IN PERCENTAGE)	2.38%
COMPARATIVE STATISTICS:	
January 1, 2019 Increase In Social Security Benefits	2.80%
Inflation - CY 2018 (thru Dec.)	2.40%

CITY OF BARRE, VERMONT
PROJECTED TAX RATE CALCULATION AND STATISTICS
FOR THE FISCAL YEAR ENDING JUNE 30, 2020

PROJECTED TAX CHANGE BASED UPON PROPERTY VALUE

	<u>Annually</u>	<u>Quarterly</u>	<u>Monthly</u>
EFFECT ON \$125,000.00 HOME	142.25	35.56	11.85
EFFECT ON \$150,000.00 HOME	170.70	42.68	14.23
EFFECT ON \$200,000.00 HOME	227.60	56.90	18.97

STREETS & CAPITAL BUDGET SUMMARY

Scheduled Appropriation (2019 + 3.00%)	\$358,122
Estimated Local Option Tax Revenue (Passed in 2018)	\$212,000
Sub-Total	<u>\$570,122</u>
Recommended Increase In Appropriation	\$66,878
Recommended One Time Transfer From Semprebbon Annuity	<u>\$100,000</u>
Resulting Appropriation To Streets, Sidewalks and Equipment Fund	<u>\$737,000</u>

FISCAL YEAR ENDING JUNE 30, 2020
INFRASTRUCTURE BALLOT ITEMS

WATER/WASTEWATER ENTERPRIZE FUNDS

ARTICLE III

Repairs, Replacements and Upgrades to the Municipal Water
Supply System, Water and Wastewater Treatment Facilities and
Stormwater System

\$2,500,000

Cobble Hill Transmission Main Maintenance	\$ 109,000
River Street Sewer Lining/Replacement	\$ 40,000
Dix Reservoir Dam Maintenance & Upgrade	\$ 189,000
Rte. 62/Berlin St. Water Main Crossing Replacements	\$ 630,000
US302 to VT110 Transmission Main Maintenance	\$ 213,000
Dagmont Ave. Storm Culvert Replacement	\$ 98,000
Jefferson St Stormwater Structures Upgrades	\$ 69,000
WTF Chemical Feed System Safety Improvements	\$ 119,000
No. Main St. Sewage Ejector Station Replacement	\$1,050,000
WWTF Membrane Roof Replacement	<u>\$ 75,000</u>
	\$2,592,000

CITY OF BARRE, VERMONT
FY20 GENERAL FUND BUDGET

Is Unanimously Supported by the City Council

Budget Proposal is Available for Review on the
City Website at:

www.barrecity.org

Questions: Call or email the City Manager at:
476-0241 manager@barrecity.org